

ERIE TOWNSHIP ORDINANCE NO. 63

PENSION PLAN

AN ORDINANCE TO AMEND ORDINANCE NO. 54, being an Ordinance to create and establish an annuity or pension plan for the officers and employees of Erie Township and to authorize the township supervisor and township clerk to contract, in the name of the township, for such plan; to define those classes of officers and employees who shall be covered by such annuity or pension plan; to set forth the respective shares which Erie Township and the officers and employees shall contribute to the premium or charges arising under such annuity or pension contract and to further provide for the deduction of contributions from officers' and employees' compensation; to establish the time at which existing and future employees shall become eligible for such plan and to further establish the normal retirement date for all employees; to provide a method for non-coverage of an officer or employee of the annuity or pension plan; to set forth a date wherein each person covered under the annuity or pension plan shall have a vested right or interest in such plan; to ratify and confirm the validity of any annuity or pension plan in existence on the effective date of this Ordinance; and to repeal all ordinances or parts of ordinances in conflict herewith.

THE TOWNSHIP OF ERIE ORDAINS:

SECTION 1.

That Section III of Ordinance No. 54 be deleted and the following substituted therefor:

Section III. The annuity or pension plans created, established and contracted for under this Ordinance shall cover each person within the following classes of officers and employees:

All members of the Township Board.
All township employees who are employed for not less than thirty (30) hours per week on a regular basis.

SECTION 2.

That Section IV of Ordinance No. 54 be deleted and the following substituted therefor:

Section IV.

A. The Township of Erie shall annually contribute two-thirds of that portion of the premium or charges arising under such annuity or pension contract for each person within the class of officers and employees enumerated in Section III hereof. Such contributions shall be secured from the general fund of the township. Each person within such class of officers and employees shall be responsible for the remainder of the premium or charges and the township treasurer is hereby authorized to deduct same from each person's pay, salary or compensation and to apply the same to such person's responsibility.

B. Each employee who is employed on the effective date of the annuity or pension plan shall be eligible for coverage on that day provided he or she then meets the following requirements, otherwise to be eligible on the first policy anniversary on which he or she meets them;

1. He or she has completed at least 0 years of continuous employment.
2. His or her age (nearest birthday) is at least 18 years and not more than 75 years.

Every employee who becomes subsequently employed shall be eligible on the first policy anniversary on which he or she meets the following requirements:

1. He or she has completed at least 0 years of continuous employment.
2. His or her age (nearest birthday) is at least 18 years and not more than 75 years.

An employee's normal retirement date shall be the policy anniversary of the annuity or pension plan nearest his or her birthday.

C. Any person desiring not to be so covered shall give written notice to the township clerk that he desires not to be covered, and if the notice is received before the person has become covered under the contract, he shall not be covered thereunder. If the notice is received after the individual has become covered, his coverage under the contract shall cease as provided for in the contract.

SECTION 3.

Except as amended herein, Ordinance No. 54 shall continue in full force and effect.

SECTION 4.

This Ordinance shall become effective upon publication and shall be published in the Monroe Evening News, a newspaper of general circulation within the Township of Erie, Monroe County, Michigan, within thirty (30) days from the date of passage.

I, William D. Frey, Clerk of the Township of Erie, Monroe County, Michigan, do hereby certify that the above Ordinance was approved and adopted by the Erie Township Board, at a special meeting thereof, held on the 23rd day of December, 1974, the vote thereon being as follows:

In favor of the Ordinance	{	5	}
Against the Ordinance	{	0	}

(signed) William D. Frey

William D. Frey, Clerk

ATTEST:

(signed) Felix A. Hensler

Felix A. Hensler, Supervisor